



Date: 23rd September, 2023

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, BandraKurla Complex
Mumbai – 400051

NSE Symbol: MCL

Subject: Disclosure of events or information – 11TH Annual General Meeting held on Saturday, 23rd September, 2023.

Pursuant to regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose list of proceeding of 11th Annual General Meeting held on Saturday, 23rd September, 2023 through Video Conferencing and venue of the meeting was deemed to be the registered office of the Company.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For, Madhav Copper Limited



Sneha Langaliya
Company Secretary & Compliance Officer

Encl: As Above

PROCEEDINGS OF THE 11TH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF MADHAV COPPER LIMITED HELD ON SATURDAY, 23RD SEPTEMBER, 2023 AT 04:00 P.M. THROUGH VIDEO CONFERENCING.

Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02 dated 13th January, 2021, Circular No. 19/2021 & 20/2021 dated December 08, 2021 and Circular No. 02/2022 dated May 5, 2022 AND Circular no. 10 dated December 28, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") permitted the holding of 11th Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue and annual general meeting (AGM) was held through video conferencing (VC) facility provided by National Securities Depository Limited (NSDL). Hence, Members attended and participated in the ensuing 11th AGM through VC/OAVM. After ascertaining requisite quorum for the meeting, Mr. Rohit Chauhan, Managing Director called the meeting to order.

Mr. Rohit Chauhan welcomed all shareholders at the 11th Annual General Meeting of members of the Company. He stated that as per the guidelines issued by the Ministry of Corporate Affairs, this AGM is being held through Video Conference (VC) facility being provided by National Securities Depository Limited (NSDL), to transact the business as set out in the notice of AGM. Total 34 Members and all the directors were present through VC.

Mrs. Sneha Langaliya Company Secretary & Compliance Officer informed that the Original set of Audited Financial Statements of FY 2022-23 along with the Auditors' Report and Register of Directors' Shareholding, were available for inspection. The Company Secretary introduced the Directors participated the meeting through video conferencing:

1. Mr. Nilesh Patel - Chairman & whole-time director of the Company joined the meeting through VC
2. Mr. Rohit Chauhan – Managing Director of the company joined the meeting through VC
3. Mr. Divya Monpara- Non-executive Director of the Company joined the meeting through VC.
4. Mr. Chaitriya Doshi – Independent Director and Chairman of stakeholder relationship committee. He is a member of Audit Committee and Nomination & Remuneration committee joined the meeting through VC.
5. Mr. Jaysukh Dabhi – Independent Director and chairman of Audit committee and member of Nomination and Remuneration Committee & Stakeholder Relationship committee joined the meeting through VC.
6. Mrs. Dinal Lakhani- Independent Director and member of Nomination & Remuneration committee and Stakeholder Relationship committee joined the meeting through VC.

Further, Mr. Kamlesh Solanki - CFO of the Company, Mr. Nirav Patel, Partner of Nirav Patel & Co., Statutory Auditors, Mr. Kashyap Shah – Secretarial Auditor and Mr. Ranjit Kumar Singh- Scrutiniser participated the meeting through Video Conferencing.

The Company Secretary stated that notice dated 25th August, 2023, Board Report have been circulated along with the 11th Annual Report of FY 2022-23 to all the registered equity shareholders through their email addresses. With the permission of the Members, it was taken as read. Auditors Report for the FY 2022-23 was unqualified and without any

MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

observations, it was taken as read. The Company Secretary informed that the agenda items of the AGM have already put to vote through Remote E-voting and e-voting at this AGM and hence need not required here.

The Company Secretary informed that the Company provided remote e-voting facility to all the shareholders. The remote e-voting commenced at 09.00 A.M. on Wednesday, the 20th September, 2023 and ended on Friday, 22nd September, 2023 at 05.00 P.M. The Company also provided Facility for e voting at the AGM to only those members who attended the AGM through VC and did not cast their vote.

The Following Items of Businesses, as per Notice of 11th Annual General Meeting dated 25th August, 2023, were placed before the Members for approval:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Stand Alone Financial Statements of the Company for the financial year ended on 31st March, 2023 including the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Rohit Bhikhabhai Chauhan (DIN: 06396973), Managing Director who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

SPECIAL BUSINESS:

3. Ratification of Remuneration Payable to M/S. S. K. Rájani & Co., Appointed As Cost Auditors of the Company for Financial Year 2022-23. (Ordinary Resolution)

Mr. Ranjit Singh, Practicing Company Secretary, has been appointed as Scrutinizer for scrutinizing the remote e-voting process and e-voting process. The Results of Evoting would be declared within 48 hours on the basis of the Scrutinizers Report.

The Company Secretary informed that facility for speaker registration to the members was also provided. However, The Company has not received any request from a member for speaker shareholder at this meeting. The Chairman also explained working operations, future projections, challenges and opportunities of the Company. The e-voting at this AGM remained open for further 15 minutes after the conclusion of this AGM.

The Chairman concluded the meeting at 04:14 P.M with thanks to the shareholders participating the AGM through video conferencing.

For, Madhav Copper Limited,



Sneha Langaliya
Company Secretary & Compliance Officer